

GLOBAL INVESTMENT GRADE

	Red		Ratings			Bid	Bid	Day's	Mth's	Spread
Dec 26	date	Coupon	S*	M*	F*	price	yield	chge	chge	vs
								yield	yield	Govts
■ US \$										
Canada	/	-	MATD	MATD	-	100.00	5.12	-	-	-
DaimlerChrysler	09/09	7.20	A-	-	A-	95.25	14.88	+0.30	-2.78	+14.57
Wal Mart	08/09	6.88	AA	Aa2	AA	101.20	4.86	+0.04	+0.35	+4.56
Du Pont	10/09	6.88	-	A2	A	99.71	7.24	+0.03	-1.37	+6.83
Philipps Petr	05/10	8.75	A	A1	A	110.78	1.63	-0.01	-	+0.32
Unilever	11/10	7.13	A+	A1	A+	104.45	4.57	-0.03	-0.50	+3.65
Bank America	01/11	7.40	A	Aa3	A	101.92	6.38	+0.03	+0.89	+5.47
JP Morgan	02/11	6.75	A	Aa3	A+	101.66	5.89	-0.25	-0.93	+4.97
France Telecom	03/11	7.75	A-	A3	A-	107.55	4.08	+0.03	-0.57	+3.18
Petronas	05/12	7.00	A-	A1	A	103.98	5.69	-	-0.72	+4.57
Bk of Scotland	02/17	5.25	AAA	Aaa	AAA	100.72	5.14	-0.05	-0.73	+3.06
Goldman Sachs	11/14	5.50	A	A1	AA-	85.48	8.70	+0.19	+0.05	+6.91
Italy	09/23	6.88	A+	Aa2	AA-	120.43	4.91	+0.19	-0.25	+2.78
Pacific Bell	03/26	7.13	A	A2	A	95.89	7.55	-0.03	-0.53	+4.95
Deutsche Tel	07/13	5.25	BBB+	Baa1	A-	96.58	6.12	+0.12	-0.53	+4.71
Temasek	09/15	4.50	AAA	Aaa	-	100.68	4.38	+0.01	-0.60	+2.97
DaimlerChrysler	01/31	8.50	A-	A3	A-	73.25	11.97	-	+3.62	+9.34
FHLMC	03/31	6.75	AAA	Aaa	AAA	154.14	3.30	+0.04	-0.77	+0.66
GE Capital	03/32	6.75	AAA	Aaa	AAA	99.74	6.77	-0.21	-0.26	+4.23
Gen Motors	11/31	8.00	CC	C	CC	54.00	7.46	-	-	+2.23
Deutsche Tel Int	06/32	9.25	BBB+	Baa1	A-	130.71	6.65	-0.01	+0.01	+4.02
Abu Dhabi Ntl	10/36	6.50	AA-	Aa2	-	69.37	9.70	-0.20	-0.28	+7.07
■ Euro										
TPSA Eurofin	12/08	7.75	BBB+	A3	BBB+	100.00	4.00	-	-24.87	-
BAT Int Fin	02/09	4.88	BBB+	Baa1	BBB+	100.07	4.25	-	-2.86	+2.35
VW Int Fin	05/09	4.13	A-	A3	A-	100.06	3.86	-0.84	-1.13	+2.05
SMBC Int Fin	06/09	8.50	A	Aa3	BBB+	103.70	3.02	-0.08	-	+1.80
Depfa Pfandrbrnk	01/09	3.75	AAA	Aaa	AAA	99.88	6.45	-0.72	-3.18	+4.35
Vodafone Fin	05/09	4.75	A-	Baa1	A-	100.14	4.27	-	-0.20	+2.45
Deutsche Fin	07/09	4.25	A+	Aa1	AA-	99.61	4.86	-	-0.14	+3.28
Repsol Int Fin	05/10	6.00	BBB	Baa1	BBB+	99.67	6.23	-	-0.37	+4.38
Elec de France	10/10	5.75	AA-	Aa1	AA	104.21	3.32	-	-0.03	+1.51
HVB	09/11	5.00	-	Aa1	AAA	103.78	3.50	+0.36	-0.04	+1.62
CDC Fin	06/12	9.00	AAA	Aaa	AAA	117.99	3.35	+0.16	-0.24	-
Citibank Cred	04/11	5.38	AAA	Aaa	AAA	95.06	7.77	+0.54	+0.33	+5.64
Banco Bradesco	04/14	8.00	-	A2	-	105.00	6.97	-1.19	-1.19	+4.63
Teliasonera	05/15	4.13	A-	A3	A-	90.44	5.97	-0.13	-0.34	+3.40
■ YEN										
Toyota Motor	/	-	MATD	MATD	-	100.00	0.62	-	-	-
KFW Int Fin	03/10	1.75	AAA	Aaa	-	100.65	1.22	+0.02	-0.21	+0.84
Chubu Elec	07/15	3.40	NR	Aa2	AA	113.60	1.17	+0.02	-0.04	-
Hutch Fin	08/17	7.45	A-	A3	A-	89.96	9.16	-0.09	-0.30	+6.63
Takefuji 8	06/22	4.00	BBB-	Baa1	-	76.86	7.45	-0.11	+0.18	+5.88
■ £										
Network Rail	03/09	4.88	AAA	Aaa	AAA	100.45	2.29	+0.02	-0.64	+1.69
Boots	05/09	5.50	NR	WR	BBB	94.00	20.86	+0.10	-0.68	+20.41
France Telecom	03/11	7.50	A-	A3	-	106.22	4.50	-0.02	-2.29	+2.52
Goldman Sachs	02/17	6.13	A	A1	AA-	88.05	8.03	-0.01	+1.00	+5.00
Vodafone	11/32	5.90	A-	-	-	84.37	7.17	-0.01	+0.23	+3.16

US \$ denominated bonds NY close; all other London close. *S - Standard & Poor's, M - Moody's, F - Fitch.

Source: Reuters